

18th July 2024

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: BSE – AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NSE AJANTPHARM EQ
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Re: Regulation 30 – Proceedings of Annual General Meeting

Dear Sirs/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith summary of proceedings of 45th Annual General Meeting of the Company held on 18th July 2024 through Video- conference/Other Audio-Visual Means.

You are requested to kindly take above information on your records.

Thanking You,

Yours faithfully,

Gaurang Shah
Sr. VP – Legal and Company Secretary

Encl.: a/a

SUMMARY OF PROCEEDINGS OF 45TH ANNUAL GENERAL MEETING

45th Annual General Meeting (AGM) of the Members of the Company was held on 18th July 2024 through Video-conference/Other Audio-Visual Means (VC/OAVM). The meeting commenced at 11.00 a.m. and concluded at 11.37 a.m.

Mr. Mannalal Agrawal, Chairman of the Company, chaired the meeting.

All the Directors including Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were present at the meeting. The representatives of the Statutory Auditors and Secretarial Auditors were also present at the meeting.

Number of shareholders present in the meeting through Video-conference:

Promoter and Promoter Group	Public	Total
4	58	62

Company Secretary, Mr. Gaurang Shah, informed that the meeting was conducted through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. He also gave general instructions regarding participation in the meeting.

Requisite quorum being present, the Chairman called the meeting to order. He welcomed members to the 45th AGM and requested the Managing Director to continue further proceedings.

Managing Director welcomed members to the 45th AGM and then other Directors, Statutory Auditor and Secretarial Auditor introduced themselves.

Managing Director then stated that Notice dated 2nd May 2024, convening the 45th AGM and annual report for the year ended 31st March 2024 were already circulated to the members electronically and with the permission of members the same were taken as read.

He mentioned that the audit reports of Statutory Auditors and Secretarial Auditors for the financial year 2023-2024, did not contain any qualifications or adverse remarks.

Managing Director then gave brief speech on performance of the Company and other important developments during the Financial Year 2023-2024.

Thereafter, following items of business as set out in the Notice of AGM, were tabled at the meeting for consideration of members and Managing Director invited speakers who had registered their names, for raising their queries and views on these items and the annual report.



#	Particulars	Resolution required
1.	Adoption of Consolidated and Standalone Financial Statements for the year ended 31 st March 2024	Ordinary Resolution
2.	Confirm interim dividend as final dividend	Ordinary Resolution
3.	Approve re-appointment of Mr. Mannalal B. Agrawal, retiring by rotation	Ordinary Resolution
4.	Approve appointment of Mr. David Rasquinha as an Independent Director of the Company	Special Resolution
5.	Approve appointment of Ms. Medha Joshi as an Independent Director of the Company	Special Resolution
6.	Approve appointment of Mr. Rajesh Dalal as an Independent Director of the Company	Special Resolution
7.	Approve appointment of Ms. Simi Thapar as an Independent Director of the Company	Special Resolution
8.	Ratification of remuneration of Cost Auditors	Ordinary Resolution

Speaker shareholders were provided facility through VC and Audio-Visual means, to put forth their queries, comments and views.

Few shareholders put forth their queries and views which were responded by the Managing Director.

Managing Director then thanked all the shareholders for attending the meeting and for continued support to the Company. He requested the Company Secretary to make necessary announcements with regard to e-voting.

Company Secretary informed that the Company had provided remote e-voting facility through NSDL, to the shareholders to cast their votes electronically on all the resolutions set out in the Notice convening the meeting. Facility to vote through electronic voting system on all the items set out in the notice, was also made available at the meeting for those shareholders who had not cast their votes through remote e-voting before the meeting.

He further stated that Company had appointed Mr. Alwyn D'Souza, Practising Company Secretary, as Scrutiniser for the purpose of scrutinising the process of remote e-voting held prior and e-voting during the AGM. The results of the remote e-voting and e-voting at the 45th AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and will be displayed on the website of the Company within two working days.

For Ajanta Pharma Ltd.

Gaurang Shah
Sr. VP – Legal and Company Secretary

Date: 18.07.2024